

## PRESS RELEASE



### ONELIFE ANNOUNCES STRONG FINANCIAL PERFORMANCE IN 2017 IN CONTINUED PURSUIT OF ITS GLOBAL AMBITIONS

**LUXEMBOURG, 11 June 2018** – The OneLife Company S.A. (OneLife) and its parent company The OneLife Holding Sàrl published their annual report and accounts, confirming 2017 as a year of significant progress.

In terms of financial performance, OneLife collected EUR 506 million in new business premiums (+40% compared to 2016), which brought the overall Company Assets under Management to EUR 5.2 billion.

The Company reported a profit of EUR 5.9 million in 2017 (+34% compared to 2016).

Finally, the Company maintained its capital level throughout 2017 in accordance with the capital management policy and well above regulatory requirements. As at 31 December 2017, the Company's solvency II ratio was 163%.

Cédric Lootvoet, Chief Financial Officer, said: "We are extremely pleased to see 2017 experiencing positive evolution on all financial indicators with higher premiums, higher net profit, a consolidated solvency position, further investment diversification of the Company and a return above the Luxembourg benchmarks. Those results were made possible through the exceptional engagement of our teams that succeeded in transforming the Company while improving its performance!"

This performance results from a strategy rolled out in 2016 and built around product enhancement, talent acquisition, geographical diversification and digital transformation.

- OneLife considerably enhanced its existing range of products to cater to the needs of its partners and their clients. To that extent, the Wealth (life assurance), Capitalisation and Pension contracts were made available across almost all core markets.
- Conscious of constant changes in regulation and sophistication of wealthy clients looking for customised and robust solutions, OneLife strengthened its team by recruiting for a number of key positions in Sales, Wealth Structuring, Non-traditional Assets and Customer Services.
- In addition to reaffirming its leadership position in the Belgian market - and thanks to new products and a team of experts - the Group also grew its reach in other core markets, including France, Luxembourg and the Nordics, with development well underway for the UK, as well as for its most recent regions – Iberia and Latin America.
- While completing the consolidation of its IT platform, OneLife deployed a number of key digital initiatives to improve the customer experience, including the OneLife OneApp for all partners and clients across its core markets, as well as the introduction for the French and Belgian markets of B2B data exchange and aggregation services.

Antonio Corpas, Chief Executive Officer, said: "Significant investment over the past few years through all areas of our business is beginning to bear fruits and we witnessed strong financial performance for 2017. We are now well-positioned to pursue our global ambitions and continue to serve our valued partners and clients by enhancing the customer experience, mixing at best digital capabilities and human expertise".

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### About OneLife

OneLife exists to overturn conventional attitudes to life assurance. As a specialist in this area with over 25 years' experience, we develop cross-border financial planning solutions for Ultra High Net Worth, High Net Worth, and High Affluent clients across Europe and beyond.

Whether it's a question of long-term savings, inheritance planning, or simply understanding how to better manage your wealth, we are dedicated to providing sophisticated, compliant and innovative solutions that are crafted to suit each individual and their evolving needs.

Together with a solid network of select partners — including private banks, family offices and independent financial advisers — our dynamic team of international experts offer a fresh approach that helps understand and anticipate the needs of wealthy clients in a world of change.

With more than €5bn in assets under management, OneLife is owned by J.C. Flowers & Co — one of the leading investment firms in the international finance industry.